



BURN Whitepaper





Table of Contents

Introduction	2
Cryptocurrencies and ERC-20 tokens	3
Deflationary Currency	4
BURN NFTs	4
Rarible	5
Liquidity Lock	5
Uniswap	7
Sushiswap	7
BURN Gear	7

Introduction

Hello, my name is Matt and I created the BURN token. This cryptocurrency was designed to burn tokens during any purchase, sell, or transfer of the token. Burning tokens sends them to the origination address and removes them from circulation reducing the total supply. The BURN token has additional value because it is paired with many cryptocurrencies. This asset is an ERC-20 token running on the Ethereum (ETH) blockchain. Currently, some of the BURN cryptocurrency is locked into pairs with additional cryptocurrencies including Ethereum, Shiba Inu, Uniswap, Sushiswap, Luna Classic, Solana, and Illuvium. Over time, the plan is to increase the number of pairs associated with BURN. By creating multiple pairs this ensures the majority of the tokens can not be purchased by a single owner, establishing greater price stability. One unique feature in the BURN cryptocurrency is that all fees paid during transactions are burned which reduces the total maximum supply of the currency. This benefits the holders by combining the value with already successful ERC-20 token projects.

Cryptocurrencies and ERC-20 tokens

A cryptocurrency is a digital or virtual currency that is secured by cryptography. The value of cryptocurrency is leveraged by blockchain technology that stores a record of every transaction that lives on the blockchain. Cryptocurrencies are decentralized networks based on blockchain technology. Blockchain technology is an advanced database mechanism that allows transparent information sharing within a business network. A blockchain database stores data in blocks that are linked together in a chain. A distributed ledger on the blockchain maintains records of all transactions and can be accessed by all users. This creates transparency and security within the network system.

These virtual assets use peer-to-peer technology to operate with no central authority or banking systems. Cryptocurrencies create value when users buy, sell, or hold these digital assets. The first cryptocurrency was Bitcoin created in 2009, which later inspired the creation of Ethereum in 2015. After Ethereum was created, users could exchange ETH for many ERC-20 tokens that run on the Ethereum blockchain. A crypto token is a virtual currency token or a denomination of a cryptocurrency. It represents a tradable asset or utility that resides on its own blockchain and allows the holder to use it for investment or economic purposes.

Deflationary Currency

The BURN token is an extreme hyper-deflationary currency. With every buy, sell, or transfer the BURN token burn's 10% of that transaction that is destroyed forever. This process reduces the maximum total supply of tokens in circulation. This project was started with an initial supply of 42 billion tokens. Because of the 10% burn mechanism, the maximum total supply has already been reduced and will continue decreasing. Join our amazing growing community of holders.

BURN NFTs

Non-fungible tokens (NFTs) are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other. NFTs hold value due to their uniqueness, similar to an original painting. The BURN cryptocurrency uses Ethereum to produce NFTs that are for sale. These NFTs were created so BURN

holders and non-BURN holders can purchase and own these digital assets. Owners of these BURN NFTs can keep or re-sell these digital investments at any time.

Rarible

Rarible is a software allowing digital artists and creators to issue and sell custom crypto assets that represent ownership in their digital work. Of note, Rarible is both a marketplace for those assets, as well as a distributed network built on Ethereum that enables their trade without a middleman. The hyperlink below is where you can purchase BURN created NFTs.

<https://rarible.com/burnbabyburn/owned>

Liquidity Lock

The BURN ecosystem locks the BURN cryptocurrency with many other ERC-20 tokenized cryptocurrencies. These cryptocurrencies include: Ethereum, Shiba Inu, Uniswap, Sushiswap, Luna Classic, Solana, and Illuvium. BURN will continue to lock liquidity to the project through pairing with additional cryptocurrencies. Using locked liquidity, the BURN ecosystem creates a locking of asset value that limits the purchase of BURN.

The following list of described cryptocurrencies are paired with BURN:

Ethereum is a decentralized, open-source blockchain with smart contract functionality. Ether is the native cryptocurrency of the platform. Among cryptocurrencies, ether is second only to bitcoin in market capitalization. Ethereum was conceived in 2013 by programmer Vitalik Buterin.

Shiba Inu is an Ethereum-based altcoin that features the Shiba Inu—a Japanese breed of hunting dog—as its mascot. Shiba Inu is widely considered to be an alternative to Dogecoin; in fact, proponents of Shiba Inu tout it as "the Dogecoin killer."

Uniswap is a decentralized exchange that enables peer-to-peer market making. Uniswap is also a cryptocurrency whose symbol is (UNI). The Uniswap platform enables users to trade cryptocurrencies without any involvement with a centralized third party.

SushiSwap is a decentralized exchange (DEX) that uses liquidity pools and automated market makers to create liquid markets for ERC-20 token swaps. SushiSwap enables traders to swap Ethereum (ETH) for ERC-20 tokens.

Luna classic (LUNC) is the native token of the original Terra blockchain, which was launched in 2018. At that time, the token's name was LUNA.

Solana is an open-source, layer-one blockchain that focuses on network scalability and speed. It uses a hybrid consensus protocol of Delegated Proof-of-Stake (DPoS) and Proof-of-History (PoH) to process transactions quickly at a low cost.

Illuvium is an open-world fantasy battle game built on the Ethereum blockchain. Often touted as the first AAA game on Ethereum.

This list will be expanded as further pairs are created.

Uniswap

Uniswap is a decentralized peer-to-peer market making exchange where users can buy or sell the BURN cryptocurrency and many others. Uniswap is also a cryptocurrency whose symbol is (UNI). The Uniswap platform enables users to trade cryptocurrencies without any involvement with a centralized third party.

The Uniswap blockchain is hosted on the Ethereum platform and governed by UNI holders. Uniswap describes its blockchain as a public good. The Uniswap blockchain is open source, meaning that anyone can view and contribute to the blockchain's code.

Sushiswap

Sushi (SUSHI) is an Ethereum cryptocurrency token tied to the SushiSwap exchange, which is a decentralized exchange. Sushi owners can participate in community governance and stake their tokens to earn some of SushiSwap's transaction fees.

Users can buy or sell the BURN cryptocurrency using the Sushiswap exchange

BURN Gear

We have merchandise available for purchase at the following link:

[Purchase your BURN gear here](#)



Conclusion

I welcome you to the BURN community. My goals with BURN moving forward are to continue creating pairs with other cryptocurrencies, list BURN on more exchanges and swapping services and continue creating new NFT's to add to the collection for investors. I believe this unique deflationary cryptocurrency will be a great investment for cryptocurrency enthusiasts.

